

retail in TS18

Ramsgate, Stockton-on-Tees
Durham, TS18 1BS

£169,950 Starting Bid

- ✓ 2x ground floor A1 retail units
- ✓ Ground floor tenanted investment
- ✓ Annual income of £18,000
- ✓ Close to town centre and transport links
- ✓ Freehold title of full building
- ✓ (3x flats above sold to leasehold titles)

**PATTINSON
AUCTION**



Summary

- Property Type: Retail - Parking: On Street Price: £169,950

Description

FOR SALE BY ONLINE AUCTION: terms and conditions apply.

We are pleased to offer to auction the freehold of 4-5 Ramsgate, well located along Ramsgate, Stockton-on-Tees, close to the town centre and local transport links. The lot comprises 2x tenanted ground floor retail units, generating a combined income of £18,000 per annum, offering an excellent investment opportunity. The freehold title for sale also includes the three flats above, which have been sold off separately on long leasehold titles.

Location

The subject property is located along Ramsgate, Stockton-on-Tees. The property is well located close to the town centre and close to local transport links with the closest bus stop being a short walk away as well as Stockton train station being 0.5 miles away. The property is 37 miles south of Newcastle upon Tyne and 4.2 miles west of Middlesbrough.

Accommodation

4 Ramsgate:
Retail area
Kitchen
W.C.
NIA 66.5sqm (716sqft)

5 Ramsgate:
Retail area
Kitchen
W.C.
NIA 61.5sqm (662sqft)

Lease Details

We are advised that 4 Ramsgate is currently let on a 3 year lease for £6,000 per annum, and 5 Ramsgate is currently let on a 3 year lease for £12,000. This creates a combined annual income of £18,000.

We are advised that the long leasehold titles held on the flats generate no income to the freeholder. Further details can be found in the legal pack.

Tenure

Freehold. Title number CE97013.

Rateable Value

The adopted rateable values are as follows as of 1st April 2017:

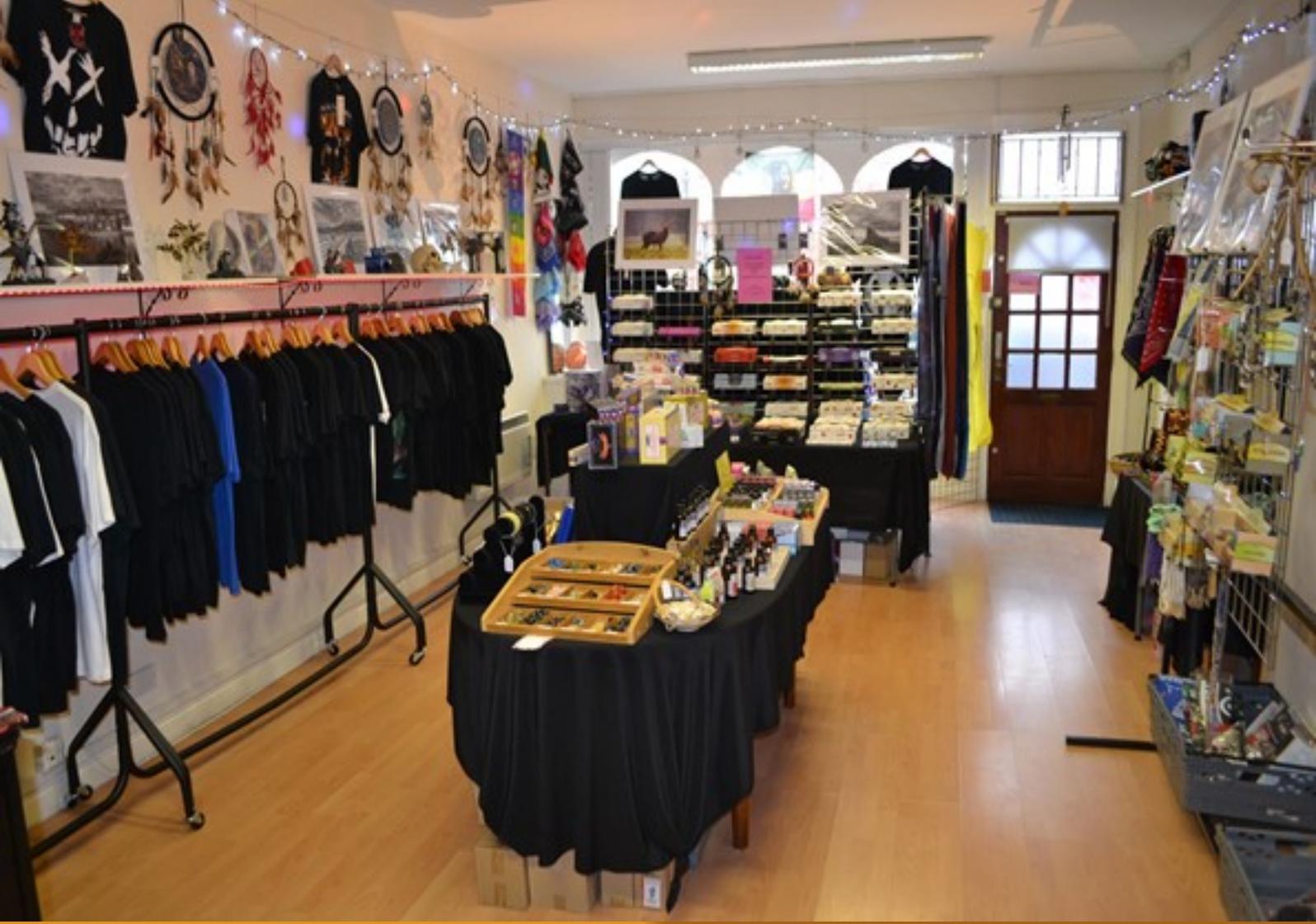
4 Ramsgate: £4,650
5 Ramsgate: £4,650
Sourced from VOA.

EPC

Available upon request (rating C and E).

Additional Information

For further information please contact our office direct on 0191 737 1154, or alternatively via e-mail on commercial@pattinson.co.uk. With regards to viewing the subject property, this is to be done strictly by appointment through Keith Pattinson Commercial department. Please contact us to arrange an internal inspection, or to register your interest.



Ramsgate, Stockton-on-Tees, Durham, TS18 1BS

Contact your local branch today for more information on this property:

Keith Pattinson Silverlink, Wallsend, Tyne and Wear, NE28 9NY, Tel: 0191 737 1154 , www.pattinson.co.uk

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